

INTERNAL SERVICE FUNDS

Internal service funds are one of two types of proprietary funds used to centralize and allocate the cost of certain services provided on a cost-reimbursement basis primarily to County departments as well as to other government agencies. User charges are based upon standard rates calculated on an estimated cost recovery basis.

PUBLIC WORKS SERVICES

This fund coordinates the County's property management activities and provides administrative, engineering, construction, and maintenance services to various County departments as well as other governmental units.

HEAVY EQUIPMENT

This fund maintains the County's fleet of machinery and construction equipment and rents such equipment to County departments and other governmental units.

TRANSPORTATION

This fund provides for the acquisition, maintenance, and replacement of County automobiles and light trucks, which it rents to various County departments and non-County entities.

GENERAL INSURANCE

This fund administers certain commercial and County self-insurance programs, principally worker's compensation, medical malpractice, and general insurance. It also administers the hazardous materials program which provides for waste handling, disposal, and reporting.

INFORMATION TECHNOLOGY SERVICES

This fund is responsible for the design, implementation, and maintenance of the telecommunication network as well as the computer-assisted systems which support the information processing requirements of the County departments and certain non-County entities.

GENERAL SERVICES

This fund's services include graphics, mailroom, stores, purchasing, security, maintenance, custodial, and landscaping provided to all County departments and certain non-County entities. The fund also administers the utilities program and the job order contract program, which contracts with outside vendors to provide maintenance projects for County departments.

EMPLOYEE BENEFITS INSURANCE

This fund administers the County's commercial employees' group medical plan and disability income protection plan and the self-insured, wage-supplement, and unemployment insurance programs. The fund, operated by the Human Resources Department, collects premiums from County agencies, departments and employees, and makes benefit payments through outside settlement agents.

PERSONNEL SERVICES

This fund administers the training services offered to County and non-County entities. Services include assessment of the requesting entity's needs as well as the development and delivery of comprehensive programs. This fund, operated by the Human Resources Department, provides these services at cost to both County departments and outside entities.

COUNTY OF VENTURA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2024
(In Thousands)

	Total	Public Works Services	Heavy Equipment	Transportation
<u>ASSETS</u>				
Current assets:				
Cash and investments	\$ 401,543	\$ 13,389	\$ 13,829	\$ 13,174
Receivables, net	9,138	203	245	621
Due from other funds	19,434	691	394	1,936
Inventories and other assets	5,999	-	-	1,036
Total current assets	<u>436,114</u>	<u>14,283</u>	<u>14,468</u>	<u>16,767</u>
Noncurrent assets:				
Long-term lease receivables	304	-	-	-
Loans and other long-term receivables	97	-	-	-
Capital assets:				
Nondepreciable:				
Land	770	-	-	-
Development in progress	13,412	-	-	2,186
Depreciable:				
Land improvements	1,327	119	-	-
Structures and improvements	18,369	814	91	869
Equipment/Vehicles	141,079	549	25,670	76,441
Lease structures and improvements	6,381	-	-	-
Lease equipment	6,518	-	-	-
Software	8,517	1,488	-	461
Subscription assets	34,055	-	-	-
Less accumulated depreciation	<u>(115,953)</u>	<u>(2,295)</u>	<u>(12,183)</u>	<u>(41,276)</u>
Total noncurrent assets	<u>114,876</u>	<u>675</u>	<u>13,578</u>	<u>38,681</u>
Total assets	<u>550,990</u>	<u>14,958</u>	<u>28,046</u>	<u>55,448</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Pension related	15,156	6,410	141	595
Deferred loss on refunding	1	-	-	-
Total deferred outflows of resources	<u>15,157</u>	<u>6,410</u>	<u>141</u>	<u>595</u>
Total assets and deferred outflows of resources	<u>\$ 566,147</u>	<u>\$ 21,368</u>	<u>\$ 28,187</u>	<u>\$ 56,043</u>
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	\$ 21,968	\$ 478	\$ 109	\$ 502
Due to other funds	1,704	394	141	453
Accrued liabilities	3,715	974	29	102
Unearned revenue	355	325	-	-
Compensated absences, current	5,559	2,410	60	229
Claims liabilities, current	44,125	-	-	-
Lease revenue bonds, notes, leases, and subscription liabilities, current	<u>7,452</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total current liabilities	<u>84,878</u>	<u>4,581</u>	<u>339</u>	<u>1,286</u>
Noncurrent liabilities:				
Advances from other funds	156	-	-	156
Compensated absences, noncurrent	4,535	1,797	71	262
Net pension liability	14,079	5,955	131	553
Claims liabilities, noncurrent	195,740	-	-	-
Lease revenue bonds, notes, leases, and subscription liabilities, noncurrent	<u>23,120</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent liabilities	<u>237,630</u>	<u>7,752</u>	<u>202</u>	<u>971</u>
Total liabilities	<u>322,508</u>	<u>12,333</u>	<u>541</u>	<u>2,257</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Lease related	317	-	-	-
Pension related	2,379	1,005	22	93
Total deferred inflows of resources	<u>2,696</u>	<u>1,005</u>	<u>22</u>	<u>93</u>
<u>NET POSITION</u>				
Net investment in capital assets	83,904	675	13,578	38,681
Unrestricted	<u>157,039</u>	<u>7,355</u>	<u>14,046</u>	<u>15,012</u>
Total net position	<u>240,943</u>	<u>8,030</u>	<u>27,624</u>	<u>53,693</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 566,147</u>	<u>\$ 21,368</u>	<u>\$ 28,187</u>	<u>\$ 56,043</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2024
(In Thousands)

General Insurance	Information Technology Services	General Services	Employee Benefits Insurance	Personnel Services
\$ 305,867	\$ 18,240	\$ 28,325	\$ 8,470	\$ 249
5,502	425	1,763	274	105
536	2,794	11,862	1,220	1
814	2,977	1,172	-	-
<u>312,719</u>	<u>24,436</u>	<u>43,122</u>	<u>9,964</u>	<u>355</u>
-	304	-	-	-
97	-	-	-	-
770	-	-	-	-
-	10,396	610	220	-
-	1,208	-	-	-
-	2,253	14,342	-	-
-	27,810	10,601	8	-
-	6,381	-	-	-
-	-	6,518	-	-
-	5,685	761	122	-
-	34,055	-	-	-
-	(43,813)	(16,286)	(100)	-
<u>867</u>	<u>44,279</u>	<u>16,546</u>	<u>250</u>	<u>-</u>
<u>313,586</u>	<u>68,715</u>	<u>59,668</u>	<u>10,214</u>	<u>355</u>
218	4,170	3,293	293	36
-	1	-	-	-
<u>218</u>	<u>4,171</u>	<u>3,293</u>	<u>293</u>	<u>36</u>
<u>\$ 313,804</u>	<u>\$ 72,886</u>	<u>\$ 62,961</u>	<u>\$ 10,507</u>	<u>\$ 391</u>
\$ 3,429	\$ 1,040	\$ 15,737	\$ 650	\$ 23
412	186	116	1	1
1,347	676	533	48	6
-	-	30	-	-
102	1,506	1,027	206	19
43,711	-	-	414	-
-	6,485	967	-	-
<u>49,001</u>	<u>9,893</u>	<u>18,410</u>	<u>1,319</u>	<u>49</u>
-	-	-	-	-
32	1,247	936	153	37
204	3,867	3,063	272	34
195,740	-	-	-	-
-	19,585	3,535	-	-
<u>195,976</u>	<u>24,699</u>	<u>7,534</u>	<u>425</u>	<u>71</u>
<u>244,977</u>	<u>34,592</u>	<u>25,944</u>	<u>1,744</u>	<u>120</u>
-	317	-	-	-
34	658	515	46	6
<u>34</u>	<u>975</u>	<u>515</u>	<u>46</u>	<u>6</u>
770	17,906	12,044	250	-
<u>68,023</u>	<u>19,413</u>	<u>24,458</u>	<u>8,467</u>	<u>265</u>
<u>68,793</u>	<u>37,319</u>	<u>36,502</u>	<u>8,717</u>	<u>265</u>
<u>\$ 313,804</u>	<u>\$ 72,886</u>	<u>\$ 62,961</u>	<u>\$ 10,507</u>	<u>\$ 391</u>

ASSETS

Current assets:

Cash and investments
Receivables, net
Due from other funds
Inventories and other assets
Total current assets

Noncurrent assets:

Long-term lease receivables
Loans and other long-term receivables

Capital assets:

Nondepreciable:
Land
Development in progress
Depreciable:
Land improvements
Structures and improvements
Equipment/Vehicles
Lease structures and improvements
Lease equipment
Software
Subscription assets
Less accumulated depreciation
Total noncurrent assets
Total assets

DEFERRED OUTFLOWS OF RESOURCES

Pension related

Deferred loss on refunding

Total deferred outflows of resources

Total assets and deferred outflows of resources

LIABILITIES

Current liabilities:

Accounts payable
Due to other funds
Accrued liabilities
Unearned revenue
Compensated absences, current
Claims liabilities, current
Lease revenue bonds, notes, leases, and subscription liabilities, current
Total current liabilities

Noncurrent liabilities:

Advances from other funds
Compensated absences, noncurrent
Net pension liability
Claims liabilities, noncurrent
Lease revenue bonds, notes, leases, and subscription liabilities, noncurrent
Total noncurrent liabilities
Total liabilities

DEFERRED INFLOWS OF RESOURCES

Lease related

Pension related

Total deferred inflows of resources

NET POSITION

Net investment in capital assets

Unrestricted

Total net position

Total liabilities, deferred inflows of resources, and net position

COUNTY OF VENTURA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(In Thousands)

	Total	Public Works Services	Heavy Equipment	Transportation
Operating Revenues:				
Charges for services	\$ 342,740	\$ 55,350	\$ 4,874	\$ 20,087
Rents and royalties	72	59	-	-
Miscellaneous	1,094	47	-	-
Total operating revenues	<u>343,906</u>	<u>55,456</u>	<u>4,874</u>	<u>20,087</u>
Operating Expenses:				
Salaries and benefits	119,190	44,716	1,013	3,757
Services and supplies	135,494	13,593	2,791	10,362
Insurance premiums	17,382	353	88	148
Provision for claims	44,444	-	-	-
Depreciation and amortization	15,202	93	1,204	4,930
Total operating expenses	<u>331,712</u>	<u>58,755</u>	<u>5,096</u>	<u>19,197</u>
Operating income (loss)	<u>12,194</u>	<u>(3,299)</u>	<u>(222)</u>	<u>890</u>
Nonoperating revenues (expenses):				
Insurance recovery	1,053	1	270	769
Gain from sale of capital assets	385	(10)	40	355
Interest and investment income	19,549	812	677	659
Interest expense	(263)	-	-	(22)
Total nonoperating revenues (expenses)	<u>20,724</u>	<u>803</u>	<u>987</u>	<u>1,761</u>
Income before capital contributions and transfers	32,918	(2,496)	765	2,651
Capital grants and contributions	1	-	-	-
Transfers in	19,917	253	1,912	3,852
Transfers out	(324)	-	-	(177)
Change in net position	52,512	(2,243)	2,677	6,326
Net position - beginning	<u>188,431</u>	<u>10,273</u>	<u>24,947</u>	<u>47,367</u>
Net position - ending	<u><u>\$ 240,943</u></u>	<u><u>\$ 8,030</u></u>	<u><u>\$ 27,624</u></u>	<u><u>\$ 53,693</u></u>

COUNTY OF VENTURA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(In Thousands)

General Insurance	Information Technology Services	General Services	Employee Benefits Insurance	Personnel Services	
\$ 79,778	\$ 56,333	\$ 108,334	\$ 17,323	\$ 661	Operating Revenues:
-	13	-	-	-	Charges for services
721	-	298	28	-	Rents and royalties
					Miscellaneous
<u>80,499</u>	<u>56,346</u>	<u>108,632</u>	<u>17,351</u>	<u>661</u>	Total operating revenues
					Operating Expenses:
1,872	27,501	24,232	15,800	299	Salaries and benefits
5,052	18,271	77,696	7,366	363	Services and supplies
15,946	226	598	20	3	Insurance premiums
43,711	-	-	733	-	Provision for claims
-	7,224	1,742	9	-	Depreciation and amortization
<u>66,581</u>	<u>53,222</u>	<u>104,268</u>	<u>23,928</u>	<u>665</u>	Total operating expenses
<u>13,918</u>	<u>3,124</u>	<u>4,364</u>	<u>(6,577)</u>	<u>(4)</u>	Operating income (loss)
					Nonoperating revenues (expenses):
-	-	13	-	-	Insurance recovery
-	-	-	-	-	Gain from sale of capital assets
14,771	1,028	1,151	438	13	Interest and investment income
-	(158)	(83)	-	-	Interest expense
<u>14,771</u>	<u>870</u>	<u>1,081</u>	<u>438</u>	<u>13</u>	Total nonoperating revenues (expenses)
					Income before capital contributions and transfers
28,689	3,994	5,445	(6,139)	9	
-	-	1	-	-	Capital grants and contributions
-	7,070	-	6,830	-	Transfers in
<u>(100)</u>	<u>(29)</u>	<u>(18)</u>	<u>-</u>	<u>-</u>	Transfers out
28,589	11,035	5,428	691	9	Change in net position
<u>40,204</u>	<u>26,284</u>	<u>31,074</u>	<u>8,026</u>	<u>256</u>	Net position - beginning
<u>\$ 68,793</u>	<u>\$ 37,319</u>	<u>\$ 36,502</u>	<u>\$ 8,717</u>	<u>\$ 265</u>	Net position - ending

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(In Thousands)

	Total	Public Works Services	Heavy Equipment	Transportation
Cash flows from operating activities:				
Cash receipts from customers	\$ 7,687	\$ 383	\$ 94	\$ 174
Cash receipts from other funds	323,791	55,464	4,900	19,421
Cash receipts from other sources	1,019	-	-	-
Cash paid to suppliers for goods and services	(103,957)	(2,690)	(947)	(8,712)
Cash paid to employees for services	(121,449)	(45,865)	(1,007)	(3,781)
Cash paid to other funds	(23,724)	(11,107)	(1,977)	(2,043)
Cash paid for insurance premiums	(13,784)	-	-	-
Cash paid for judgments and claims	(35,996)	-	-	-
Net cash provided by (used in) operating activities	<u>33,587</u>	<u>(3,815)</u>	<u>1,063</u>	<u>5,059</u>
Cash flows from noncapital financing activities:				
Transfers received	7,815	172	-	-
Transfers paid	(324)	-	-	(177)
Advances to other funds	(200)	-	-	(200)
Net cash provided by (used in) noncapital financing activities	<u>7,291</u>	<u>172</u>	<u>-</u>	<u>(377)</u>
Cash flows from capital and related financing activities:				
Transfers received	16,279	81	1,912	5,668
Proceeds from capital grants and contributions	1	-	-	-
Proceeds from insurance recovery	1,163	1	270	879
Acquisition and construction of capital assets	(26,228)	(37)	(2,902)	(11,831)
Principal paid on capital debt	(8,472)	-	-	(21)
Interest paid on capital debt	(178)	-	-	(22)
Proceeds from sales of capital assets	1,144	-	244	900
Net cash provided by (used in) capital and related financing activities	<u>(16,291)</u>	<u>45</u>	<u>(476)</u>	<u>(4,427)</u>
Cash flows from investing activities:				
Interest and investment income (loss)	<u>17,412</u>	<u>779</u>	<u>614</u>	<u>596</u>
Net cash provided by investing activities	<u>17,412</u>	<u>779</u>	<u>614</u>	<u>596</u>
Net increase (decrease) in cash and cash equivalents	41,999	(2,819)	1,201	851
Total cash and cash equivalents, beginning of the year	<u>359,544</u>	<u>16,208</u>	<u>12,628</u>	<u>12,323</u>
Total cash and cash equivalents, end of the year	<u>\$ 401,543</u>	<u>\$ 13,389</u>	<u>\$ 13,829</u>	<u>\$ 13,174</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(In Thousands)

General Insurance	Information Technology Services	General Services	Employee Benefits Insurance	Personnel Services	
\$ 132	\$ 817	\$ 3,334	\$ 2,201	\$ 552	Cash flows from operating activities:
79,736	53,745	96,292	14,072	161	Cash receipts from customers
721	-	298	-	-	Cash receipts from other funds
(3,617)	(16,335)	(65,178)	(6,287)	(191)	Cash receipts from other sources
(1,933)	(27,953)	(24,746)	(15,871)	(293)	Cash paid to suppliers for goods and services
(815)	(2,623)	(3,968)	(1,018)	(173)	Cash paid to employees for services
(13,784)	-	-	-	-	Cash paid to other funds
(35,500)	-	-	(496)	-	Cash paid for insurance premiums
24,940	7,651	6,032	(7,399)	56	Cash paid for judgments and claims
					Net cash provided by (used in) operating activities
-	813	-	6,830	-	Cash flows from noncapital financing activities:
(100)	(29)	(18)	-	-	Transfers received
-	-	-	-	-	Transfers paid
					Advances to other funds
(100)	784	(18)	6,830	-	Net cash provided by (used in) noncapital financing activities
-	8,618	-	-	-	Cash flows from capital and related financing activities:
-	-	1	-	-	Transfers received
-	-	13	-	-	Proceeds from capital grants and contributions
-	(10,198)	(1,217)	(43)	-	Proceeds from insurance recovery
-	(7,339)	(1,112)	-	-	Acquisition and construction of capital assets
-	(109)	(47)	-	-	Principal paid on capital debt
-	-	-	-	-	Interest paid on capital debt
-	-	-	-	-	Proceeds from sales of capital assets
-	(9,028)	(2,362)	(43)	-	Net cash provided by (used in) capital and related financing activities
13,034	939	1,035	404	11	Cash flows from investing activities:
13,034	939	1,035	404	11	Interest and investment income (loss)
					Net cash provided by investing activities
37,874	346	4,687	(208)	67	Net increase (decrease) in cash and cash equivalents
267,993	17,894	23,638	8,678	182	Total cash and cash equivalents, beginning of the year
\$ 305,867	\$ 18,240	\$ 28,325	\$ 8,470	\$ 249	Total cash and cash equivalents, end of the year

(Continued)

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(In Thousands)
(Continued)

	Total	Public Works Services	Heavy Equipment	Transportation
Reconciliation of operating income (loss) to net cash				
Provided (used) by operating activities:				
Operating income (loss)	\$ 12,194	\$ (3,299)	\$ (222)	\$ 890
Adjustments to reconcile operating income (loss)				
to cash flows from operating activities:				
Depreciation and amortization	15,202	93	1,204	4,930
Decrease (increase) in:				
Accounts receivable	(112)	(5)	5	(17)
Due from other funds	(11,109)	136	92	(369)
Due from other governmental agencies	(704)	226	23	(106)
Inventories and other assets	(1,025)	-	-	(245)
Long-term receivables	26	-	-	-
Long-term lease receivables	-	-	-	-
Net pension asset	-	-	-	-
Deferred outflow pension	10,793	4,892	102	392
Increase (decrease) in:				
Accounts payable	10,757	237	3	(41)
Accrued liabilities	1,739	271	11	27
Due to other funds	510	(90)	(49)	42
Unearned revenue	36	36	-	-
Claims liabilities	9,008	-	-	-
Compensated absences	(125)	(190)	21	53
Net pension liability	(14,518)	(6,501)	(136)	(535)
Deferred inflow pension	637	379	9	38
Deferred inflow leases	278	-	-	-
Net cash provided by (used in) operating activities	<u>\$ 33,587</u>	<u>\$ (3,815)</u>	<u>\$ 1,063</u>	<u>\$ 5,059</u>
Schedule of non-cash capital and related financing activities:				
Increase in capital assets related to accounts payable	\$ 475	\$ -	\$ 105	\$ 30
Lease acquisitions	600	-	-	-
Increase in subscription assets from SBITAs	23,623	-	-	-

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(In Thousands)
(Continued)

<u>General Insurance</u>	<u>Information Technology Services</u>	<u>General Services</u>	<u>Employee Benefits Insurance</u>	<u>Personnel Services</u>	
\$ 13,918	\$ 3,124	\$ 4,364	\$ (6,577)	\$ (4)	Reconciliation of operating income (loss) to net cash
-	7,224	1,742	9	-	Provided (used) by operating activities:
(284)	(24)	24	143	46	Operating income (loss)
375	(1,756)	(8,387)	(1,206)	6	Adjustments to reconcile operating income (loss)
-	(5)	(827)	(15)	-	to cash flows from operating activities:
(6)	(510)	(264)	-	-	Depreciation and amortization
-	26	-	-	-	Decrease (increase) in:
-	-	-	-	-	Accounts receivable
-	-	-	-	-	Due from other funds
167	2,676	2,286	253	25	Due from other governmental agencies
534	180	9,513	330	1	Inventories and other assets
1,317	(34)	139	6	2	Long-term receivables
135	92	380	(1)	1	Long-term lease receivables
-	-	-	-	-	Net pension asset
9,019	-	-	(11)	-	Deferred outflow pension
(26)	80	(58)	(16)	11	Increase (decrease) in:
(221)	(3,675)	(3,086)	(330)	(34)	Accounts payable
12	(25)	206	16	2	Accrued liabilities
-	278	-	-	-	Due to other funds
<u>\$ 24,940</u>	<u>\$ 7,651</u>	<u>\$ 6,032</u>	<u>\$ (7,399)</u>	<u>\$ 56</u>	Unearned revenue
					Claims liabilities
					Compensated absences
					Net pension liability
					Deferred inflow pension
					Deferred inflow leases
					Net cash provided by (used in) operating activities
					Schedule of non-cash capital and related financing activities:
\$ -	\$ 168	\$ 172	\$ -	\$ -	Increase in capital assets related accounts payable
-	600	-	-	-	Lease acquisitions
-	23,623	-	-	-	Increase in subscription assets from SBITAs